

Environmental Policy



BC Iron Limited (ASX: BCI) is an iron ore development and mining company with key assets in the Pilbara region of Western Australia. BC Iron is committed to protecting the surrounding environment in areas where the company is conducting exploration and mining related activities during exploration, development, construction, operation and closure phases.

Our activities will be planned and conducted to reduce, as far as practicable, our environmental footprint to protect the natural environment, preserve cultural heritage, and maintain biodiversity for the benefit of current and future generations.

In relation to the environment, we are committed to:

- 🕒 Making appropriate resources available to implement this Policy;
- 🕒 Complying with all applicable legal requirements and other requirements to which the company subscribes;
- 🕒 Setting environmental objectives and targets based on the prevention of pollution and environmental harm;
- 🕒 Maintaining an Environmental and Heritage Management System to provide standards and processes to manage risks; achieve our objectives and targets, and; ensure continual improvement in our environmental performance;
- 🕒 Providing our employees and contractors with the necessary training to ensure they recognise the potential impact of their activities and to achieve a culture of responsible environmental management;
- 🕒 Minimising environmental impact;
- 🕒 Minimising waste disposal through waste avoidance, recycling and resource recovery;
- 🕒 Ensuring the sustainable use of all water resources through water use reduction and re-use principles;
- 🕒 Ensuring that decommissioning, rehabilitation, and closure occur in a cost-effective and timely manner;
- 🕒 Establishing and maintaining a framework for reviewing our environmental objectives and targets and monitoring our environmental performance through audit and self-regulation;
- 🕒 Regularly reporting on our environmental performance and working closely with government and other key stakeholder groups; and
- 🕒 Communicating this Policy to all employees and contractors and making it available to the public.

OUR ENVIRONMENTAL RESPONSIBILITIES:

Environmental leadership and adherence to the BC Iron Environmental Policy is the responsibility of all BC Iron employees and contractors. The Managing Director and Executive Management are accountable to the stakeholders for the development and implementation of this policy through the Environmental and Heritage Management System.

A handwritten signature in black ink, appearing to read "M Young".

Mike Young
Managing Director

2nd April 2013

